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(Original Signature of Member)

116TH CONGRESS  
2D SESSION

# H. RES. \_\_\_\_\_

Expressing support for a balanced budget.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. BUDD submitted the following resolution; which was referred to the  
Committee on \_\_\_\_\_

\_\_\_\_\_

# RESOLUTION

Expressing support for a balanced budget.

Whereas the Federal Government's fiscal trajectory is highly unsustainable and risks triggering a United States financial crisis that could undermine the prosperity of the American people;

Whereas the majority of the American people want to see Congress take action to significantly reduce the Federal budget deficit;

Whereas the national debt now exceeds \$23,000,000,000,000 dollars, equivalent to approximately \$70,000 for each citizen in America;

Whereas research shows that reducing Government spending rather than raising taxes is the most effective way to re-

duce the deficit and has historically been correlated with fiscal success around the world;

Whereas studies show that when the Federal Government cuts taxes on American businesses and job creators, they are more likely to hire new workers and make investments;

Whereas reducing Government spending and not increasing taxes directly improves the economy by increasing the confidence that business owners and investors have in the economy;

Whereas the Government can help businesses and the economy succeed by focusing on supporting the private sector rather than imposing heavy taxes on American businesses;

Whereas every increase in spending should be offset with a spending decrease; and

Whereas defense spending is critical to the security of the United States and cannot be forgone for increases in nondefense discretionary spending: Now, therefore, be it

- 1       *Resolved*, That the debt ceiling should not be raised
- 2 without significant fiscal and spending reforms that would
- 3 put the United States on a path to balance the budget.